

**NORTH CHARLESTON, SOUTH CAROLINA  
FY 2001 HOPE VI REVITALIZATION GRANT**

**HOPE VI Grant Summary**

The **North Charleston Housing Authority** will receive a HOPE VI Revitalization grant in the amount of \$30,347,921 that will enable the housing authority to revitalize the **North Park Village** public housing development. A total of 533 units will be demolished or rehabilitated and will be replaced by 457 units on-site and 462 units off-site. This revitalization effort will also serve as the initial core component of the Noisette Community Plan announced by the City of North Charleston. Plans include redevelopment of the portions of the Charleston Naval Complex that closed in 1996, restoration of important wetlands and development of significant new commercial space. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include but are not limited to job readiness programs, education, health care, day care and transportation assistance. Approximately 1,213 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in partnership with The Communities Group, Torti Gallas CHK architectural firm and Clafin University. This HOPE VI Revitalization grant will leverage an additional \$122 million in public and private funds.

**Unit Information**

Severely distressed units	533
Units to be demolished	509
Units to be rehabilitated	24
Units to be converted to non-dwelling use	0
Rental	
Public Housing	214
Leveraged Affordable	291
Leveraged Market Rate	0
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	96
Leveraged Non-HUD Subsidized	56
Leveraged Market Rate	262
<b>Total planned units after revitalization:</b>	<b>919</b>
Total planned affordable housing units	657

**Projected Relocation and Reoccupancy**

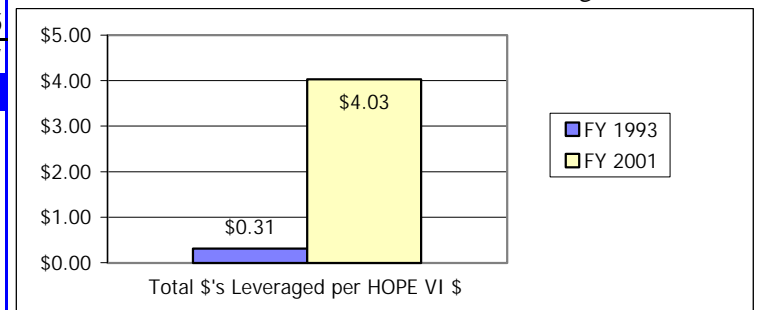
Current resident families	484
Families to be relocated to Section 8	334
Families to be relocated to other Public Housing	100
Families to be relocated through other means	50
Families to reoccupy HOPE VI site	190
New families in HOPE VI site	729

**Projected Community and Economic Impact**

	<i>Before</i>	<i>After</i>
Residents receiving TANF	36	5
Residents with HS diploma/GED	235	453
Daycare enrollment	150	275
Job training enrollment	25	255
Resident jobs (Section 3 and other)	15	175
Value of contracts with Section 3 firms	\$2,100,000	\$10,500,000

**Collateral Investment and Leverage Ratio**

◆ FY01--North Charleston HOPE VI collateral investment	\$631,000,000
◆ FY93--National HOPE VI dollar leverage	\$0.31
◆ FY01--North Charleston HOPE VI dollar leverage	\$4.03

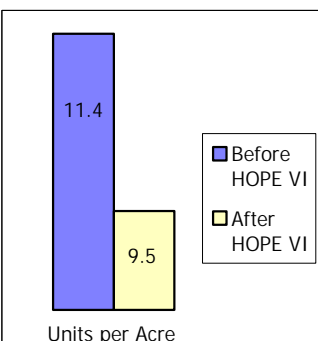


**Projected Sources of Funds**

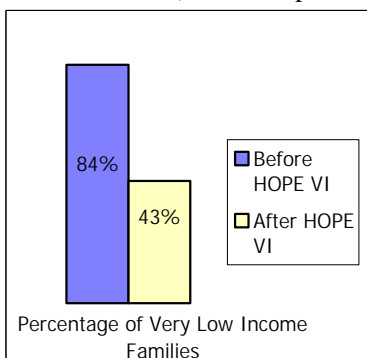
HOPE VI Revitalization Grants	\$30,347,921
Other Public Housing Funds	\$800,000
Other HUD Funding	\$300,000
Non-HUD Public/Private Funds	\$121,244,556
<b>Total All Sources</b>	<b>\$152,692,477</b>

**Estimated Deconcentration**

Average density of on-site development (units per acre)



Average percentage of very low income families (30% median income or lower) in development



**Contact Information**

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